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KAMUYU AYDINLATMA PLATFORMU

SMART GÜNEŞ ENERJİSİ TEKNOLOJİLERİ ARAŞTIRMA GELİŞTİRME ÜRETİM SANAYİ VE TİCARET A.Ş.
Material Event Disclosure (General)

Summary

Gebze Production Facility workforce planning after technological investment

MERKEZİ KAYIT İSTANBUL

Material Event Disclosure General

Related Companies

Related Funds

Material Event Disclosure General	
Update Notification Flag	Hayır (No)
Correction Notification Flag	Hayır (No)
Date Of The Previous Notification About The Same Subject	-
Postponed Notification Flag	Hayır (No)
Announcement Content	
Explanations	

Our Gebze Production Facility with a capacity of 1,200 MW, operating on a closed area of 23,500 square meters in Gebze, has become much more efficient after the production line revisions that have been ongoing since 2022 and completed in 2024, **capacity utilization has increased with new generation machines and new generation products, unit production processes and costs have decreased and it has the ability to produce state-of-the-art products**. The lines producing old type panels 410/450Wp power, which have not been in demand in the market for a while, will be converted to new technology and will continue to produce panels 580/600Wp power **(without decreasing the total production capacity).**

Our company is determined to increase its operational efficiency in line with its technological transformation targets and create sustainable value for all our stakeholders. In line with the technological improvements made in our Gebze Production Facility, the need for new workforce planning arose, and after negotiations with the Union, with priority given to those who wanted to leave voluntarily, the employment contracts of a total of 94 employees working at the facility, 26 of whom were volunteers, were terminated. All receivables and rights of our employees who will leave their jobs have been fully compensated, and it has been decided to make additional payments in addition to their legal rights. The entire legal payment amount to be made is approximately 38 million TL. The process is carried out sensitively in line with the common interests of our company and our employees who will leave. The number of our employees, which was 1,161 at the beginning of 2023, is expected to reach 1,236 people by the end of 2024.

This decision was taken to make the Company's developing production and sales plans more effective, to manage its production and financial processes more effectively and efficiently, and to decrease/optimize production costs. It will not have a negative impact on our Company's production activities and financial results. Our capacity increase efforts in the Aliağa cell production facility and our investment in the wafer production facility continue without slowing down, and the total investment amount for the period of 01.01.2023 - 30.09.2024 was 3.6 billion TL.

We proclaim that our above disclosure is in conformity with the principles set down in “Material Events Communiqué” of Capital Markets Board, and it fully reflects all information coming to our knowledge on the subject matter thereof, and it is in conformity with our books, records and documents, and all reasonable efforts have been shown by our Company in order to obtain all information fully and accurately about the subject matter thereof, and we’re personally liable for the disclosures.